



FIREFIIGHTERS' RETIREMENT SYSTEM

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MEETING OF THE FRS BOARD OF TRUSTEES 3100 BRENTWOOD DRIVE BATON ROUGE, LOUISIANA 70809 THURSDAY, JUNE 13, 2024, AT 8:30 AM

AGENDA

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17 (A)(10) to facilitate privileged communications exempt under La. Code of Evidence, Article 506 relative to all items on this agenda; all pertinent notifications have been provided.

I. Preliminary Business:

1. Invocation and Pledge of Allegiance
2. Roll Call
3. Discussion and action regarding minutes of the board meeting held on May 9, 2024.
(p. 15)

II. Old Business:

None

III. New Business:

4. Review and adoption of applicants and all related matters.
 - New Members (p. 33)
 - New Retirees (p. 37)
 - Survivor Applicants (p. 43)
 - Disability Applicants (none)
 - Disability Recertifications (none)
 - Disability Conversions (p. 47)

The board of trustees hereby reserves its right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of the physical or mental health of a person, including privacy-protected medical information relative to disability matters, applicants have been duly notified.

Recess Meeting of FRS Board of Trustees



Convene joint meeting of Advisory Committee of the following FRS Limited Liability Corporations - FRS-LB, FRS-LB#1, and FRS-GA.

- A. Discussion and action regarding FRS-LB, LLC Budget for FYE 24-25, and all related matters (p. 51).

Adjourn joint meeting of Advisory Committees of FRS Limited Liability Corporations.

Reconvene meeting of FRS Board of Trustees.

5. Discussion and action regarding FRS monthly investment performance results for May 2024, and all related items.
6. Discussion and action regarding tax recovery services and all related matters (p. 55 & p. 59).
7. Review and discussion of the FRS' new webpage design, functionality, and all related matters.
8. Review of the Committee Report - Personnel Committee - Discussion and action regarding the FRS' career retention and evaluation process, and all related matters.

The board of trustees hereby reserves the right to enter executive session pursuant to R.S. 42:17(A)(1) for discussion of personnel matters relative to agenda item III (8) above; all pertinent notifications have been provided.

9. Review of the Committee Report - Policy, Bylaws and Procedure Committee - Discussion and action regarding -
 - i. FRS' Procurement Policy (p. 65),
 - ii. FRS' Capitalization Policy (p. 79),
 - iii. FRS' Comprehensive Travel Policy (p. 83),
 - iv. FRS' Direct Deposit Requirement for Benefit Payments Policy (p. 97), and
 - v. FRS' Requirements for Minimum Distribution Policy (p. 101)

and all matters related to the foregoing items.

10. Review of the Committee Report - Budget and Finance Committee Meeting - Discussion and action regarding FRS' Operating Budget for FYE 24-25, and all related matters (p. 105).



11. Discussion and action regarding the 2024 Regular Legislative Session, impact for FRS, and all related matters.

IV. **Other Business:**

Monthly Reports

- Report - FRS Portfolio Liquidity Spreadsheet (p. 123)
- Report - FRS Monthly Cash Balance Spreadsheet (p. 127)
- Report - PTG Progress Report (p. 131)
- Report - Check Register (p. 135)

